



Cass County Council Votes in Favor of WSP Project Bonds

Strong 5-2 Votes are Big Step Forward

Council Votes Follow Unanimous Redevelopment Commission Vote on Revised WSP Agreement

Logansport, IN (September 18, 2020) – In a strong show of support for the Waelz Sustainable Products (“WSP”) zinc recycling facility being planned for Cass County, the Cass County Council today voted 5-2 to approve the two project bonds, concluding the local approval process and advancing the project. The Council voted down a motion 5-2 to again table the project and reopen negotiations. The new facility will create 90 new, permanent and good-paying jobs and infuse \$110 million into the local economy.

“This is a strong show of support from local officials and a big step forward to making our partnership with Cass County a reality.” said Darci Ackerman, SVP of Growth & New Ventures at Heritage Environmental Services. “This new agreement shows our commitment to finding solutions and addressing concerns expressed by stakeholders. We look forward to kick-starting the hiring process and finding good, local talent to fill these jobs. We want to thank the local officials and look forward to continuing discussions with community stakeholders on environmental concerns related to the project.”

On Wednesday, the Cass County Redevelopment Commission (“RDC”) voted unanimously to approve RDC Resolution 2020-12, which included new and additional financial commitments by WSP:

- Reducing the TIF amount from \$23 million to \$17 million;
- Increasing the percentage of WSP’s property tax payments during the TIF period that go to the County from 23% to 32%, meaning County revenue over the course of the TIF period will increase to \$8.2 million from \$6.6 million – and in a shorter amount of time; and
- Reduce the life of the TIF period to 21 years from 25 years.

WSP also supported and committed to a number of new environmental measures that were included in RDC Resolution 2020-12:

- **Install Continuous Opacity Monitors (“COMs”)** – WSP will place COMs on the two kiln product collector stacks and will incorporate this into the Indiana Department of Environmental Management (“IDEM”) air permit.
- **Install Bag Leak Detection Systems (“BLDS”)** – WSP will include a BLDS system on the 12 baghouses which have fans, stacks, and exhaust to the atmosphere. WSP also will incorporate this into the IDEM air permit.
- **Install Ambient Lead Monitor off-site in the City of Logansport** – WSP will agree to pay for an ambient air monitor for lead within the city limits of Logansport with sampling to occur in accordance with ambient NAAQS sampling protocols.
- **Conduct initial stack test for mercury** – WSP will conduct an initial stack test for mercury on each kiln product collector stack, the timing for which will be dependent on initial start-up and attaining normal course operations.
- **Obtain Site Pollution Legal Liability Insurance** - WSP will obtain Site Pollution Legal Liability coverage in accordance with such policies typical for similar types of industrial operation:



- Counsel to the County will review the proposed policy to insure that it covers bodily injury, property damage, environmental clean-up, etc.;
 - Cass County would be an additional insured on the policy;
 - A Certificate of Insurance would need to be provided to the County annually;
 - Policy limits must be in line with commercially reasonable limits for similar policies; and
 - To the extent the policy is not renewed or cancelled for any reason whatsoever, a form of “clawback” is put in place that is agreed upon by the County and WSP.
- **Regular EHS Reporting** - A WSP representative will report to the county on environment, health and safety performance on a quarterly basis at regularly scheduled meetings of the Cass County commissioners.

Consistent with RDC Resolution 2020-12, WSP has committed to continuing the constructive dialogue on environmental aspects of the project.

To learn more about the WSP project, visit WSPCassCounty.com or [Facebook](#).

About WSP

WSP is a joint venture between Zinc Nacional and Heritage Environmental founded in 2018 to service the steel mini-mill industry by providing a sustainable solution for by-products. WSP combines the experience of Zinc Nacional as a pioneer in Waelz Kiln technology, along with the environmental expertise and innovation of Heritage Environmental Services.

About Zinc Nacional

Zinc Nacional is a privately-held, family-owned business based in Monterrey, Mexico with more than 60 years of experience in zinc compound production. Zinc Nacional operates Waelz Kiln technology in the U.S., Mexico, South Korea and Turkey.

About Heritage Environmental Services

Heritage Environmental Services is a privately-held, family-owned business headquartered in Indianapolis, Indiana with more than 1,600 creative problem-solving team members across North and Central America. Heritage Environmental Services provides a full suite of tailored solutions – from emergency response, waste disposal, sustainability services, brownfield redevelopment, and on-site support and technical solutions – to thousands of customers in hundreds of industries and verticals.